

**ON CLIENT'S LETTERHEAD**

**EXTRACT OF MINUTES OF BOARD OF DIRECTORS' MEETING HELD ON [date]  
OR BOARD OF DIRECTOR'S CIRCULAR RESOLUTION DATED [date]**

[Client name] ("Company") is desirous of applying for admission as a Participant of Bursa Carbon Exchange ("BCX") in accordance with the Rules of Bursa Carbon Exchange ("Rules").

**IT IS HEREBY RESOLVED:**

**I. PARTICIPATION OF THE COMPANY IN BCX**

That approval be and is hereby given to the Company to apply to become a Participant (as defined under the Rules) of BCX. If the Company is admitted as a Participant, the Company agrees to be bound by and to comply with the Rules. The Company agrees to perform all applicable functions required under the Rules and any other requirements issued by BCX.

**II. DESIGNATED USERS AND AUTHORISED SIGNATORIES APPOINTED TO ACT ON BEHALF OF THE COMPANY**

The persons nominated to be Designated Users in the application form be and are hereby appointed as Designated Users (as defined under the Rules) and authorised to act on behalf of the Company and responsible for the conduct of the Company's activities via the Account(s) (as defined under the Rules).

That the following persons be and are hereby appointed as authorised signatories to act on behalf of the Company to execute any document(s) relating to BCX.

	<u>Name of Authorised Signatory</u>	<u>Designation</u>	<u>Identity Card No./ Passport No.</u>	<u>Specimen Signature</u>	<u>E-mail Address</u>
1.	NAME 1				
2.	NAME 2				
3.	NAME 3				

That the authority be and is hereby given to [signing condition, e.g. any one (1)/ any two (2)] of the above authorized signatories to [e.g. jointly if signing condition is more than one] sign BCX document(s).

Dated this \_\_\_\_\_ day of \_\_\_\_\_

CERTIFIED TO BE A TRUE COPY

\_\_\_\_\_  
Name : \_\_\_\_\_