



# Application Form for Participation in Bursa Carbon Exchange

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## PART A : INTRODUCTION AND ACKNOWLEDGMENT

This Application Form must be read in conjunction with the Rules which include the Contract Specifications and the Operating Procedures and Fee Schedule (as defined in the Rules of Bursa Carbon Exchange (BCX) and hereinafter referred to as "Rules") and all Applicable Laws. The Rules are part of this Application and are binding on the Operator and all Participants. The Rules are subject to amendments from time to time, and the Participants agree to be bound by the latest versions.

Rule 1.02 of the Rules shall apply in interpreting this Application Form. The Rules shall prevail in case of any inconsistency between the Rules and this Application Form. Defined terms used in the Rules shall have the same meanings when used in this Application Form.

The completed Application Form and relevant supporting documents should be sent together to **bcx@bursamalaysia.com**.

Bursa Malaysia Carbon Market Sdn. Bhd. will keep confidential any confidential information and/or documents submitted by you with this Application Form and subject to the Rules, will use such confidential information and/or documents only for purposes related to the admission of an applicant as a Participant on BCX.

Upon approval for admission as a Participant, you will be granted access to all functions on the Market. Thank you for your interest

## PART B : APPLICANT PROFILE

CORPORATION / ORGANISATION DETAILS			
Full Name of Entity:			
Previous name (if any):		Date of change: (DD/MM/YYYY)	
Place of incorporation/registration /establishment:			
Date of incorporation/registration /establishment:			
Corporation/Organisation/Registration /Establishment No.:			
Tax Identification Number (TIN):			
Sales and Service Tax (SST) Number:			
Malaysia Standard Industrial Classification (MSIC):			
Legal Form/Arrangement:	Public Listed Company Unlisted Public Company Private Limited Company Limited Liability Partnership Others (please specify) .....		
Full Registered Address (including state, postcode, country):			
Principal Place of Business (if different from Registered Address):			
Telephone No. (General Line):			
Company Website:			
Company Email address (e-mail of primary contact e.g.contactus@abc.com):			
Country of Tax Residency:			
Nature of Principal Business Activity (Example: sector, industry group, etc.):			
Listing on Bursa Malaysia:	Is the Applicant listed on Bursa Malaysia? Yes            No		

If not listed on Bursa Malaysia, please provide us more details:	Is the Applicant listed on another stock exchange that is a member of the World Federation of Exchanges? Yes                  No	
	If Yes, name of exchange:	
Is the Applicant's entity a Foreign Financial Institutions (FFI)?	Yes	No
Is the Applicant an authorised person under the Financial Services Authority (FSA)?	Yes	No
Is the Applicant licensed or registered under the Islamic Financial Services Act 2013?	Yes	No
Is the Applicant licensed or registered under the Capital Markets and Services Act 2007?	Yes	No
Is the Applicant a licensed entity under the:	a. Labuan Financial Services and Securities Act 2010? Yes                  No b. Labuan Islamic Financial Services and Securities Act 2010? Yes                  No	
Does the Applicant fall under prescribed institutions under the Development Financial Institutions Act 2002?	Yes	No
Is the Applicant a licensed entity under the Money Services Businesses Act 2012?	Yes	No

### CLASS OF PARTICIPANTSHIP

Please tick (✓) the class of Participantship you intend to apply for:

	Trader
	Supplier

## PART C : APPLICANT'S SCHEME REGISTRY ACCOUNT

Mandatory for suppliers. optional for Traders who hold a Scheme Registry Account in its name

APPLICANT'S SCHEME REGISTRY ACCOUNT DETAILS			
Asset	Scheme Registry	Scheme Registry Account Holder Full name	Scheme Registry Account No.
Carbon Credits	Verra		
	Gold Standard		
Renewable Energy Certificates (RECs)	Evident Registry (I-REC(E))		
Additional details (if applicable):			

## PART D : PARTICULARS OF DIRECTORS

DIRECTOR'S PROFILE	
Full Name of Individual:	
Salutation (Mr./Mrs./Miss/Ms./Dr etc.):	
Nationality:	
NRIC (if non-Malaysian citizen and non-permanent resident, provide visa and work permit number):	
Date of Birth (DD/MM/YYYY):	
Residential address:	
Email Address:	
Phone Number (with country code):	
Role (Primary contact/Authorised Signatory/Designated User/NA):	

DIRECTOR'S PROFILE	
Full Name of Individual:	
Salutation (Mr./Mrs./Miss/Ms./Dr etc.):	
Nationality:	
NRIC (if non-Malaysian citizen and non-permanent resident, provide visa and work permit number):	
Date of Birth (DD/MM/YYYY):	
Residential address:	
Email Address:	
Phone Number (with country code):	
Role (Primary contact/Authorised Signatory/Designated User/NA):	

Please include particulars of **ALL DIRECTORS** of the company. Kindly fill up [Appendix 1: Particulars of Directors](#), as a separate attachment for additional directors.

## PART E : DESIGNATED USERS' PROFILE

A Designated User is an individual authorised to act on behalf of the Participant and responsible for the conduct of the Participant's activities via the Account(s).

A maximum number of three Designated Users may be appointed by each Applicant/Participant to act on behalf of the Applicant/Participant. However, the Applicant is required to nominate one Designated User as the primary contact point for Bursa. **If the Applicant wishes to appoint more than three Designated Users, a separate written application should be made to the Operator via email.**

Please ensure that the 'Full Name of Individual' matches the name provided in the respective NRIC/Passport.

DESIGNATED USER'S PROFILE	
Designated User 1 (primary contact)	
Full Name of Individual:	
Salutation (Mr./Mrs./Miss/Ms./Dr etc.):	
NRIC/Passport:	
Designation/Title:	
Email Address:	
Phone Number (Direct):	
Phone Number (Mobile):	

Designated User 2	
Full Name of Individual:	
Salutation (Mr./Mrs./Miss/Ms./Dr etc.):	
NRIC/Passport:	
Designation/Title:	
Email Address:	
Phone Number (Direct):	
Phone Number (Mobile):	

<b>Designated User 3</b>	
Full Name of Individual:	
Salutation (Mr./Mrs./Miss/Ms./Dr etc.):	
NRIC/Passport:	
Designation/Title:	
Email Address:	
Phone Number (Direct):	
Phone Number (Mobile):	

## PART F : PARTICULARS OF BENEFICIAL OWNERS

A Beneficial Owner under Bank Negara Malaysia's definition refers to a natural person individual with direct and indirect/deemed interest of more than 25% shareholdings of the legal person, taking into account aggregated ownership for companies with cross shareholding.

Please ensure that the 'Full Name of Individual' matches the name provided in the respective NRIC/Passport.

BENEFICIAL OWNER'S PROFILE 1	
Full Name of Individual:	
Salutation (Mr./Mrs./Miss/Ms./Dr etc.):	
Nationality:	
Country of tax residence:	
NRIC (if non-Malaysian citizen and non-permanent resident, provide visa and work permit number):	
Date of Birth (DD/MM/YYYY):	
Residential and/or mailing address:	
Email Address:	
Phone Number (with country code):	
Occupation:	
Employer's Name (if self-employed, state the nature of business and business name):	

BENEFICIAL OWNER'S PROFILE 2	
Full Name of Individual:	
Salutation (Mr./Mrs./Miss/Ms./Dr etc.):	
Nationality:	
Country of tax residence:	
NRIC (if non-Malaysian citizen and non-permanent resident, provide visa and work permit number):	
Date of Birth (DD/MM/YYYY):	
Residential and/or mailing address:	
Email Address:	
Phone Number (with country code):	
Occupation:	
Employer's Name (if self-employed, state the nature of business and business name):	

BENEFICIAL OWNER'S PROFILE 3	
Full Name of Individual:	
Salutation (Mr./Mrs./Miss/Ms./Dr etc.):	
Nationality:	
Country of tax residence:	
NRIC (if non-Malaysian citizen and non-permanent resident, provide visa and work permit number):	
Date of Birth (DD/MM/YYYY):	
Residential and/or mailing address:	
Email Address:	
Phone Number (with country code):	
Occupation:	
Employer's Name (if self-employed, state the nature of business and business name):	

<b>BENEFICIAL OWNER'S PROFILE 4</b>	
Full Name of Individual:	
Salutation (Mr./Mrs./Miss/Ms./Dr etc.):	
Nationality:	
Country of tax residence:	
NRIC (if non-Malaysian citizen and non-permanent resident, provide visa and work permit number):	
Date of Birth (DD/MM/YYYY):	
Residential and/or mailing address:	
Email Address:	
Phone Number (with country code):	
Occupation:	
Employer's Name (if self-employed, state the nature of business and business name):	

## PART G : APPLICANT'S BANK ACCOUNT DETAILS

APPLICANT'S BANK ACCOUNT DETAILS	
Bank Account to Deposit and Withdraw Cash	
Beneficiary Name:	
Beneficiary Account Number:	
Beneficiary Bank Name:	
Beneficiary Bank Address (in full):	
IBAN/SWIFT/BIC No.:	
Intermediary Bank Name (if applicable)*:	
Intermediary Account Number:	
Intermediary Full Bank Address & Country:	
Intermediary Bank Swift Code:	

*Applicable to applicant using third party bank\**

## PART H : SUPPORTING DOCUMENTS CHECKLIST

Applicant is to provide annexures for all the relevant information.

Section I: Applicant				
No.	Description	Submission		
		Yes	N/A	Appendix
1.	Directors' resolution or power of attorney: (i) Authorising the application and the performance of the functions required under the Rules; and (ii) Verifying the due authority of each Designated User appointed to act on behalf of the organisation			
2.	Copy of bank confirmation letter or front page of bank statement which includes the following information;  (i) Beneficiary Name (ii) Beneficiary Account Number (iii) Bank Name (iii) IBAN/SWIFT/BIC NO. (If applicable) (iv) Intermediary Account Number/Swift Code (If applicable)  (This document needs to be dated within the last three months of submission)			
3.	For Non-SSM Registered Companies: <ul style="list-style-type: none"> <li>o Certificate of Incorporation/Registration</li> <li>o Annual Return</li> <li>o Allotment of Shares and Registers of Directors, Managers or Secretaries or equivalent documents</li> <li>o Shareholding/Corporate Structure (Refer to Sample of Beneficial Owner Shareholding Chart)</li> <li>o NRIC or Passport Copy of Directors</li> </ul>			
4.	For Authorised Signatories, Designated User(s) and Beneficial Owner: Government-issued identification document/Copy of Valid Passport/National Registration Identity Card			

Kindly note that all documents above should be **CERTIFIED AS TRUE COPY** by a Company Secretary/Advocate and Solicitors/Commissioner for Oaths/Notary Public. Annexures provided should only be in the English or Malay language. In the absence, certified English translation is required.

## PART I : DECLARATION, UNDERTAKING AND CONSENT

Applicant is to:

- a) Review and acknowledge **Section i: Applicant;**
- b) Sign **Section ii: Signature.**

### Section i : Applicant

#### The Applicant declares that:

- 1) all the information given in this application including the information contained in the attached annexures are true and correct. The Applicant acknowledges that the Operator may in its absolute discretion accept or reject this application without giving any reasons for its decision. The Applicant agrees, that if its application is accepted, to at all times abide by the Rules of the Malaysia Voluntary Carbon Market;
- 2) it is not an individual (being a natural person);
- 3) it is duly organised and validly existing under the laws of the jurisdiction in which it was established;
- 4) it has nominated and maintained a Designated Bank Account to deposit or withdraw funds or trading proceeds;
- 5) it has nominated at least one Designated User and will be responsible and liable for any and all actions of all its Designated Users on the System;
- 6) it (and its Designated Users) can pass all know-your-customer and anti-money laundering, anti-bribery, anti-corruption and countering financing terrorism requirements due diligence and checks against any sanctions lists undertaken by the Operator;
- 7) it is of good standing, reputation and integrity and not convicted or been convicted of any offence involving fraud or dishonesty;
- 8) each of its Designated Users is a fit and proper person of good character with the necessary levels of knowledge, capability and competency and not convicted or been convicted of any offence involving fraud or dishonesty;
- 9) it maintains adequate financial resources, operates as a going concern and is not insolvent or the subject of insolvency proceedings or such other analogous circumstances or proceedings;
- 10) it does not pose an actual or potential threat to the security of the System, to the Operator, or to another Participant's business;

#### The Applicant represents and warrants that:

- 1) it is duly organised and validly exists under the applicable laws of the jurisdiction in which it was established;
- 2) it has the power to enter orders on the Market or Trades and to perform its obligations under the Rules;
- 3) the performance of its obligations under the Rules does not conflict with any terms or conditions of its constitutional documents or any contract to which it is a party;
- 4) the performance of its obligations does not violate or conflict with any law, sanctions regime, order or judgment of any court or other governmental agency or regulator applicable to it;
- 5) the performance of its obligations under these Rules and its holding and trading of Contracts do not conflict with the Scheme Rules;
- 6) it has read and understood these Rules and any associated documents, policies or procedures;
- 7) there no ongoing or threatened litigation, arbitration or administrative proceedings of or before any court, arbitral body or agency which, if adversely determined, might reasonably be expected to have a material adverse effect on the Applicant or its Designated Users, nor have there been any judgments or orders made against the Applicant or its Designated Users which might reasonably be expected to have a material adverse effect on the Applicant or its Designated User; and
- 8) none of the information provided or transmitted to the Operator by the Applicant in connection with these Rules is false, misleading, materially inaccurate (whole or in part) on the date on which it is provided.

**The Applicant undertakes to:**

- 1) notify the Operator if it or its Designated User ceases or is likely to cease to fulfil the Participant eligibility requirements provided in the Rules;
- 2) comply with and give effect to the Rules,
- 3) provide true and correct information and documents whenever information and documents are required to be given under these Rules, and promptly notify the Operator of any changes to such information.
- 4) notify the Operator if the Applicant becomes insolvent or the subject of insolvency proceedings, where there is a material adverse change to the financial position or resources of the Participant, or any regulatory or disciplinary action is taken that could be reasonably expected to impact the Applicant's ability to comply with its obligations under these Rules;
- 5) notify the Operator if the Designated User ceases to be of good standing or fit and proper, has contravened any written law for protecting members of the public against financial loss due to dishonesty, incompetence, malpractice or negligence or has been subjected to any form of disciplinary proceedings or actions by, or entered into a settlement with, any regulatory, supervisory or professional body;
- 6) implement and maintain appropriate policies, procedures, systems and controls to supervise and ensure its Designated Users comply with these Rules when using the Account to trade on the Market or carry out dealings in the Units;
- 7) adhere to the principles of best business practices and fair dealing in the conduct of the Applicant's trading activities;
- 8) be authorised to participate in the Market; and
- 9) comply with all applicable laws and foreign exchange regulations (where applicable), including having all requisite approvals, permits and licenses from relevant regulatory authorities.

**By submitting this Application Form, the Applicant consents to the following:**

- 1) that any information it provides may be disclosed to any credit reporting agency and any other third party service provider used for the conduct of:
  - a) know-your-customer, anti-money laundering and countering financing terrorism requirements due diligence;
  - b) checks against any sanctions lists; and
  - c) creditworthiness assessments (collectively referred to as "Checks") undertaken by the Operator and/or any of the Operator's related companies.
- 2) that the result of the Checks may be disclosed by the credit reporting agency or the third party service provider to the Operator and/or any of the Operator's related companies; and
- 3) that the Operator may collect, obtain, store, process and disclose the personal data that you provide in this Application Form for the purposes specified in Bursa Malaysia's Personal Data Notice at [www.bursamalaysia.com](http://www.bursamalaysia.com).

**Section ii: Signature**

We hereby declare that all information provided in this application and its annexures is true and correct. We declare that we have read, understood and accepted the Rules and all other relevant requirements for participation on the Market operated by Bursa Malaysia Carbon Market Sdn. Bhd.

Signature:

Name (Director/Authorised Signatory):

Date (DD/MM/YYYY):

Signature:

Name (Director/Authorised Signatory):

Date (DD/MM/YYYY):

Thank you, should you have any questions or queries pertaining to this application,  
please contact [bcx@bursamalaysia.com](mailto:bcx@bursamalaysia.com)