



Application Form for Participation in Bursa Carbon Exchange

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PART A : INTRODUCTION AND ACKNOWLEDGEMENT

This Application Form must be read in conjunction with the Rules and Operating Procedures of **Bursa Malaysia Carbon Market Sdn. Bhd.**, previously known as BM Carbon Market (Operator) and all Applicable Laws. The Rules and Operating Procedures are part of this Application and are binding on the Operator and all Participants. The Rules and Operating Procedures are subject to amendments from time to time, and the Participants agree to be bound by the latest versions of the Rules and Operating Procedures.

Rule 1.02 of the Rules shall apply in interpreting this Application Form. The Rules shall prevail in case of any inconsistency between the Rules or the Operating Procedures and this Application Form. Defined terms used in the Rules or the Operating Procedures shall have the same meanings when used in this Application Form.

The completed Application Form and relevant supporting documents should be sent together to **bcx@bursamalaysia.com**.

Bursa Malaysia Carbon Market Sdn. Bhd. will keep confidential any confidential information and/or documents submitted by you with this Application Form and subject to the Rules of Bursa Carbon Exchange, will use such confidential information and/or documents only for purposes related to the admission of an applicant as a Participant on Bursa Carbon Exchange.

Upon being approved, you will be granted access to all functions on the Market.

Thank you for your interest.

PART B : APPLICANT PROFILE

CORPORATION / ORGANISATION DETAILS			
Full Name of Entity:			
Previous name (if any):		Date of change: (dd mmm yyyy)	
Place of incorporation / registration / establishment:			
Date of incorporation / registration / establishment:			
Corporation / Organisation Registration / Establishment No.:			
Legal Form / Arrangement (Example: company, partnership, trust, non-profit / non-governmental organisation / public sector agency, supranational, government, etc.)			
Full Registered Address (including state, zip code, country):			
Principal Place of Business (if different from Registered Address):			
Telephone No. (General Line):			
Company Website:			
Company Email address (e-mail of primary contract e.g. contactus@abc.com):			
Country of Tax Residency:			
Nature of Principal Business Activity (Example: sector, industry group, etc.)			
Listing on Bursa Malaysia:	Is the Applicant listed on Bursa Malaysia? <input type="checkbox"/> Yes <input type="checkbox"/> No		
If not listed on Bursa Malaysia, please provide us more details:	Is the Applicant listed on another stock exchange that is a member of the World Federation of Exchanges? <input type="checkbox"/> Yes <input type="checkbox"/> No		
	If Yes, name of exchange:		
	If No, please list names and addresses of all members of the corporation / organization holding at least 25% of the Applicant:		

	If No, please list names and titles of all directors and senior executives:	
Is the Applicant's entity a Foreign Financial Institutions (FFI)?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
Is the Applicant an authorised person under the Financial Services Authority (FSA)?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
Is the Applicant licensed or registered under the Islamic Financial Services Act 2013?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
Is the Applicant licensed or registered under the Capital Markets and Services Act 2007?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
Is the Applicant a licensed entity under the:	a. Labuan Financial Services and Securities Act 2010? <input type="checkbox"/> Yes <input type="checkbox"/> No b. Labuan Islamic Financial Services and Securities Act 2010? <input type="checkbox"/> Yes <input type="checkbox"/> No	
Does the Applicant fall under prescribed institutions under the Development Financial Institutions Act 2002?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
Is the Applicant a licensed entity under the Money Services Businesses Act 2012?	<input type="checkbox"/> Yes <input type="checkbox"/> No	

CLASS OF PARTICIPANTSHIP

Please tick (✓) the class of Participantship you intend to apply for:

<input type="checkbox"/>	Trader
<input type="checkbox"/>	Supplier

PART C : DESIGNATED USERS' PROFILE

A Designated User is an individual authorised to act on behalf of the Participant and responsible for the conduct of the Participant's activities via the Account(s).

A maximum number of three Designated Users may be appointed by each Applicant / Participant to act on behalf of the Applicant / Participant. However, the Applicant is required to nominate one Designated User as the primary contact point for Bursa. If the Applicant wishes to appoint **more** than three Designated Users, a separate written application should be made to the Operator via email.

DESIGNATED USER'S PROFILE	
Designated User 1 (primary contact)	
Full Name of Individual:	
Salutation (Mr./Mrs./Miss/Ms./Dr etc.)	
NRIC/Passport:	
Designation / Title:	
Email Address:	
Phone Number (Direct):	
Phone Number (Mobile):	
Role in the Project and/or in relation to the Units offered: (Applicable to Supplier only)	

Designated User 2	
Full Name of Individual:	
Salutation (Mr./Mrs./Miss/Ms./Dr etc.)	
NRIC/Passport:	
Designation / Title:	
Email Address:	
Phone Number (Direct):	
Phone Number (Mobile):	
Role in the Project and/or in relation to the Units offered:	

Designated User 3	
Full Name of Individual:	
Salutation (Mr./Mrs./Miss/Ms./Dr etc.)	
NRIC/Passport:	
Designation / Title:	
Email Address:	
Phone Number (Direct):	
Phone Number (Mobile):	
Role in the Project and/or in relation to the Units offered: (Applicable to Supplier only)	

PART D : APPLICANT'S BANK ACCOUNT DETAILS

APPLICANT'S BANK ACCOUNT DETAILS	
Bank Account to Deposit and Withdraw Cash	
Beneficiary Name:	
Beneficiary Account Number:	
Beneficiary Bank Name:	
Beneficiary Bank Address (in full):	
IBAN / SWIFT / BIC No.:	
Beneficiary Account Number:	
Intermediary Bank Name (if applicable):	
Intermediary Full Bank Address & Country:	
Intermediary Bank Swift Code:	

PART E : APPLICANT'S SCHEME REGISTRY ACCOUNT

Applicant to fill in only if relevant and it holds a Scheme Registry Account in its name.

APPLICANT'S SCHEME REGISTRY ACCOUNT DETAILS	
Scheme Registry Account Details	
Scheme Registry:	<input type="checkbox"/> Verra
Scheme Registry Account Holder Full Name:	
Scheme Registry Account No.:	
Additional details (if applicable):	

PART F : SUPPORTING DOCUMENTS CHECKLIST

Applicant is to:

- a) Fill in **Section I: Applicant** and **Section II: Designated User(s); in English**
- b) Provide annexures for all the relevant information. Kindly note that documents with * should be certified as true copy by a Director/ Advocates and Solicitors/ Notaries/Commissioner of Oaths/Company Secretary. Annexures provided should only be in the English or Malay language. In the absence, certified English translation is required.

Section I: Applicant				
No.	Description	Submission		
		Yes	N/A	Appendix
1.	<p>Profile of Applicant, where applicable:</p> <ul style="list-style-type: none"> Malaysian Incorporated Companies <ul style="list-style-type: none"> Certificate of Incorporation/Registration Register of Directors, Managers and Secretaries* Annual Return Return of Allotment* Non-Malaysian Incorporated Companies <ul style="list-style-type: none"> Allotment of Shares and Registers of Directors, Managers or Secretaries or equivalent documents* <p><i>These documents are not required to be submitted if the Applicant is a company listed on Bursa Malaysia.</i></p>	<input type="checkbox"/>	<input type="checkbox"/>	
2.	<p>List of beneficial owners of the applicant, being any shareholder, partner or other person that owns or controls (whether directly or indirectly) the applicant, where:</p> <ul style="list-style-type: none"> Owns means ownership (either directly or indirectly) of 25% or more of a person; and Control means having power and authority to make decisions for the entity, including on matters relating to its financial affairs, financial relationships, operations or other matters that may fundamentally affect the business or direction of the entity, and such powers may be attained as a result of, or by means of, trusts, agreements, arrangements, understandings, policies and practices, close and intimate family relationships or if a company defaults on certain payments; reflecting dominant - influence to appoint or remove directors/ senior management; having the power of attorney over the entity; owning stocks or rights over outstanding debts that are convertible into voting equity; or participating in the financing of the enterprise. ; Supporting documents of Beneficial Owner and Directors: <ul style="list-style-type: none"> Identity card issued by Malaysian government or Passport issued by non-Malaysian government <p><i>These documents are not required to be submitted if the Applicant is a company listed on Bursa Malaysia.</i></p>	<input type="checkbox"/>	<input type="checkbox"/>	

3.	Directors' resolution or power of attorney authorizing the application and the performance of the functions required under the Rules*	<input type="checkbox"/>	<input type="checkbox"/>	
4.	Copy of bank statement dated no later than three months from the date of submission.*	<input type="checkbox"/>	<input type="checkbox"/>	
5.	Proof of Applicant's financial status or resources, where applicable: <ul style="list-style-type: none"> • Copy of Applicant's latest audited financial statements, issued within 12 months of the Application Date* In lieu of the latest audited financial statements, any of the following: <ul style="list-style-type: none"> o Copy of Applicant's latest management accounts* o Any other document or information that is evidence of the Applicant's financial status or resources* 	<input type="checkbox"/>	<input type="checkbox"/>	

Section II: Designated User

No.	Description	Submission		
		Yes	N/A	Appendix
1.	Directors resolution or a similar authorisation document verifying the due authority of each Designated User appointed to act on behalf of the organization* (this may be within the same resolution / document as the supporting document at Section I, No.3 above)	<input type="checkbox"/>	<input type="checkbox"/>	
2.	Government-issued identification document: Copy of Valid Passport / National Registration Identity Card*	<input type="checkbox"/>	<input type="checkbox"/>	

PART G : DECLARATION, AND UNDERTAKING AND CONSENT

Applicant is to:

- a) Review and acknowledge **Section i: Applicant;**
- b) Sign **Section ii: Signature.**

Section i : Applicant

The Applicant declares that:

- 1) all the information given in this application including the information contained in the attached annexures are true and correct. The Applicant acknowledges that the Operator may in its absolute discretion accept or reject this application without giving any reasons for its decision. The Applicant agrees, that if its application is accepted, to at all times abide by the Rules of the Malaysia Voluntary Carbon Market;
- 2) it is not an individual (being a natural person);
- 3) it is duly organised and validly existing under the laws of the jurisdiction in which it was established;
- 4) it has nominated and maintained a Designated Bank Account to deposit or withdraw funds or trading proceeds;
- 5) it has nominated at least one Designated User and will be responsible and liable for any and all actions of all its Designated Users on the System;
- 6) it (and its Designated Users) can pass all know-your-customer and anti-money laundering, anti-bribery, anti-corruption and countering financing terrorism requirements due diligence and checks against any sanctions lists undertaken by the Operator;
- 7) it is of good standing, reputation and integrity and not convicted or been convicted of any offence involving fraud or dishonesty;
- 8) each of its Designated Users is a fit and proper person of good character with the necessary levels of knowledge, capability and competency and not convicted or been convicted of any offence involving fraud or dishonesty;
- 9) it maintains adequate financial resources, operate as a going concern and is not insolvent or the subject of insolvency proceedings or such other analogous circumstances or proceedings;
- 10) it does not pose an actual or potential threat to the security of the System, to the Operator, or to another Participant's business;

The Applicant represents and warrants that:

- 1) it is duly organised and validly exists under the applicable laws of the jurisdiction in which it was established;
- 2) it has the power to enter orders on the Market or Trades and to perform its obligations under the Rules;
- 3) the performance of its obligations under the Rules does not conflict with any terms or conditions of its constitutional documents or any contract to which it is a party;
- 4) the performance of its obligations does not violate or conflict with any law, sanctions regime, order or judgment of any court or other governmental agency or regulator applicable to it;
- 5) the performance of its obligations under these Rules and its holding and trading of Contracts do not conflict with the Scheme Rules;
- 6) it has read and understood these Rules and any associated documents, policies or procedures;
- 7) there no ongoing or threatened litigation, arbitration or administrative proceedings of or before any court, arbitral body or agency which, if adversely determined, might reasonably be expected to have a material adverse effect on the Applicant or its Designated Users, nor have there been any judgments or orders made against the Applicant or its Designated Users which might reasonably be expected to have a material adverse effect on the Applicant or its Designated User; and
- 8) none of the information provided or transmitted to the Operator by the Applicant in connection with these Rules is false, misleading, materially inaccurate (whole or in part) on the date on which it is provided.

The Applicant undertakes to:

- 1) notify the Operator if it or its Designated User ceases or is likely to cease to fulfil the Participant eligibility requirements provided in the Rules;
- 2) comply with and give effect to the Rules,
- 3) provide true and correct information and documents whenever information and documents are required to be given under these Rules, and promptly notify the Operator of any changes to such information.
- 4) notify the Operator if the Applicant becomes insolvent or the subject of insolvency proceedings, where there is a material adverse change to the financial position or resources of the Participant, or any regulatory or disciplinary action is taken that could be reasonably expected to impact the Applicant's ability to comply with its obligations under these Rules;
- 5) notify the Operator if the Designated User ceases to be of good standing or fit and proper, has contravened any written law for protecting members of the public against financial loss due to dishonesty, incompetence, malpractice or negligence or has been subjected to any form of disciplinary proceedings or actions by, or entered into a settlement with, any regulatory, supervisory or professional body;
- 6) implement and maintain appropriate policies, procedures, systems and controls to supervise and ensure its Designated Users comply with these Rules when using the Account to trade on the Market or carry out dealings in the Units;
- 7) adhere to the principles of best business practices and fair dealing in the conduct of the Applicant's trading activities;
- 8) be authorised to participate in the Market; and
- 9) comply with all applicable laws, including having all requisite approvals, permits and licenses from relevant regulatory authorities.

By submitting this Application Form, the Applicant consents to the following:

- 1) that any information it provides may be disclosed to any credit reporting agency and any other third party service provider used for the conduct of:
 - a) know-your-customer, anti-money laundering and countering financing terrorism requirements due diligence;
 - b) checks against any sanctions lists; and
 - c) creditworthiness assessments (collectively referred to as "Checks") undertaken by the Operator and/or any of the Operator's related companies.
- 2) that the result of the Checks may be disclosed by the credit reporting agency or the third party service provider to the Operator and/or any of the Operator's related companies; and
- 3) that the Operator may collect, obtain, store, process and disclose the personal data that you provide in this Application Form for the purposes specified in Bursa Malaysia's Personal Data Notice at www.bursamalaysia.com.

Section ii: Signature

We hereby declare that all information provided in this application and its annexures is true and correct. We declare that we have read, understood and accepted the Rules, Operating Procedures, Schedules and Appendices to the Rules and all other relevant requirements for participation on the Market operated by Bursa Malaysia Carbon Market Sdn. Bhd.

Signature:

Name (Director/Authorized Signatory):

Date (dd mmm yyyy):

Signature:

Name (Director/Authorized Signatory):

Date (dd mmm yyyy):

Thank you, should you have any questions or queries pertaining to this application,
please contact **bcx@bursamalaysia.com**